

1 HB185
2 90363-5
3 By Representative Ford
4 RFD: County and Municipal Government
5 First Read: 06-MAR-07

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ENROLLED, An Act,

To add Section 34-27-30.1 to the Code of Alabama 1975, relating to real estate licenses, to prohibit a business privilege license on certain real estate companies.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 34-27-30.1 is hereby added to the Code of Alabama 1975, to read as follows:

§34-27-30.1.

(a) As used in this section, the terms "company," "broker," "salesperson," and "place of business" have the same definitions as in Section 34-27-2.

(b) A municipality ~~or county~~ may only levy or collect a business privilege tax from or require the licensing of a real estate company that has been licensed pursuant to this chapter if the real estate company's place of business is located within the municipality ~~or county~~.

(c) No municipality ~~or county~~ may levy any business privilege tax from or require the licensing of a real estate salesperson or broker separate from the privilege tax or license levied upon the company of the salesperson or broker, except that salespersons or brokers who form a legally constituted business organization pursuant to Section 34-27-36(a)(11) may be subject to such business privilege tax or license.

1 Section 2. This act shall become effective
2 immediately following its passage and approval by the
3 Governor, or its otherwise becoming law.

